AI POWERED INNOVATION

MBEYA UNIVERSITY OF SCIENCE AND TECHNOLOGY

18th May, 2023

About

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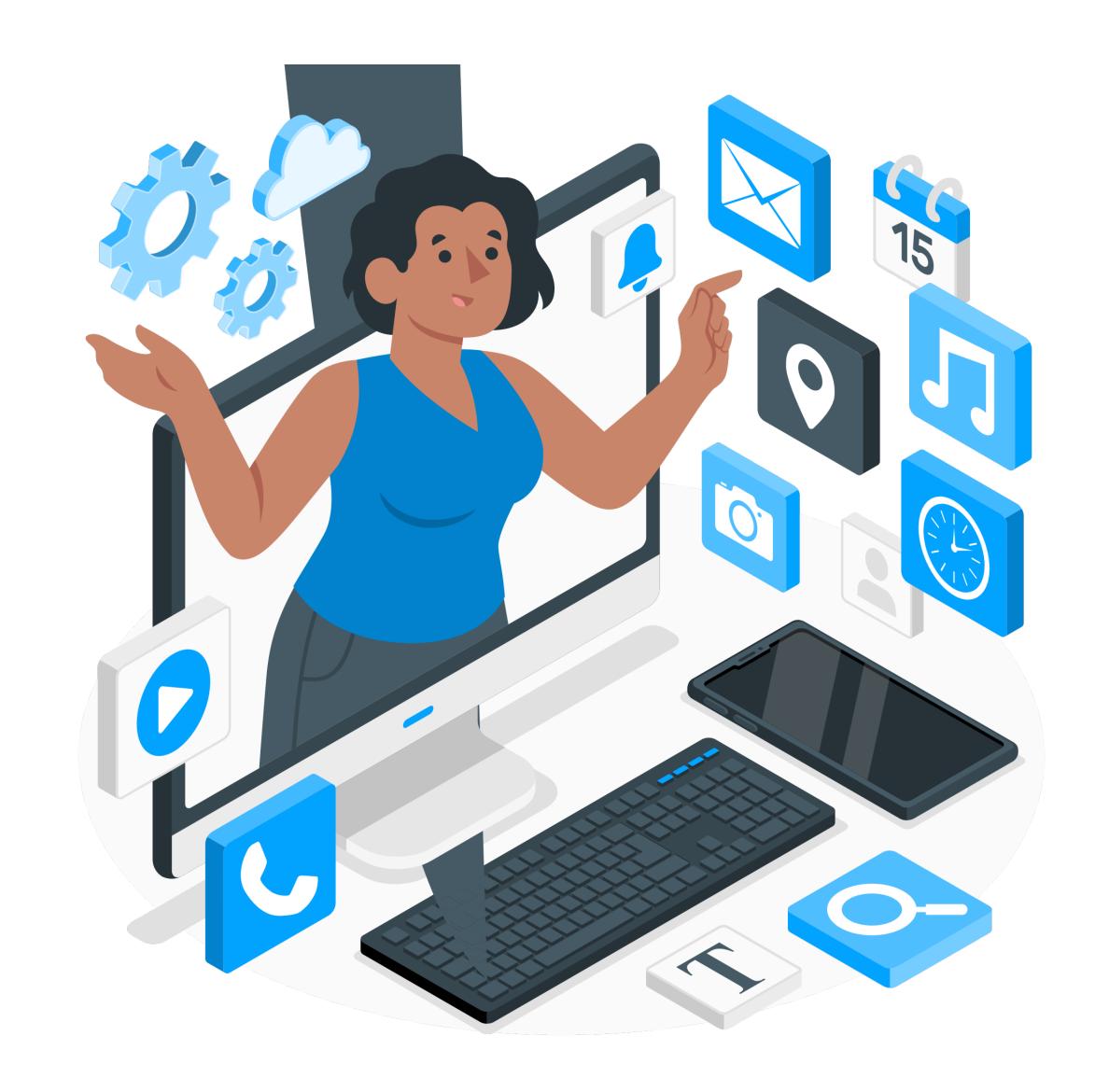




What is

Digital Innovation?

Simply, application of digital technology to existing business problems or practices.





Digital innovation can improve customer experience, enable new business models and provide the opportunity to launch new products.

What Happened?

Industrial Revolutions

1st IR: {Water, Steam}

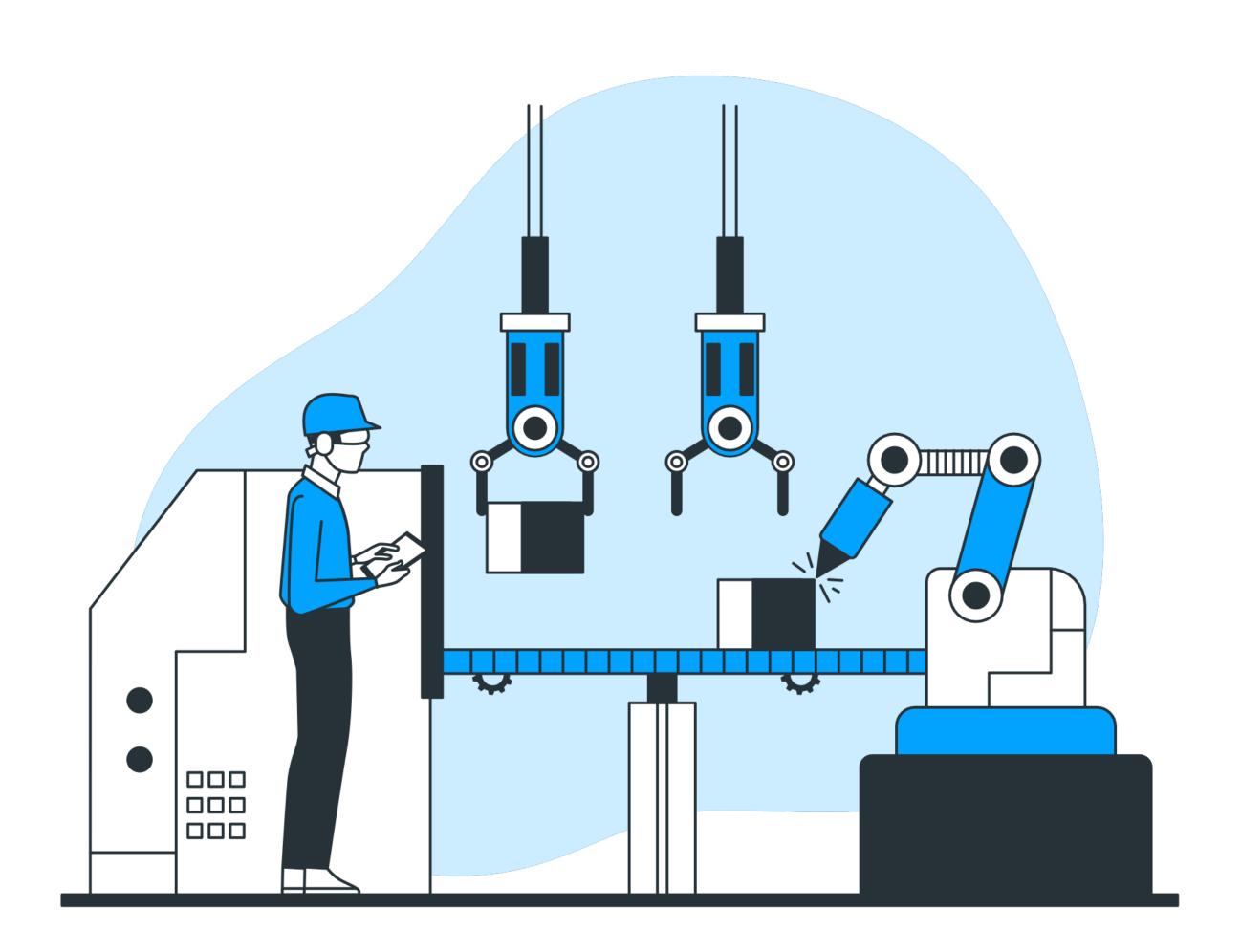
2nd IR: {Electricity}

3rd IR: {Electronic devices, Internet}

4th IR: {?}

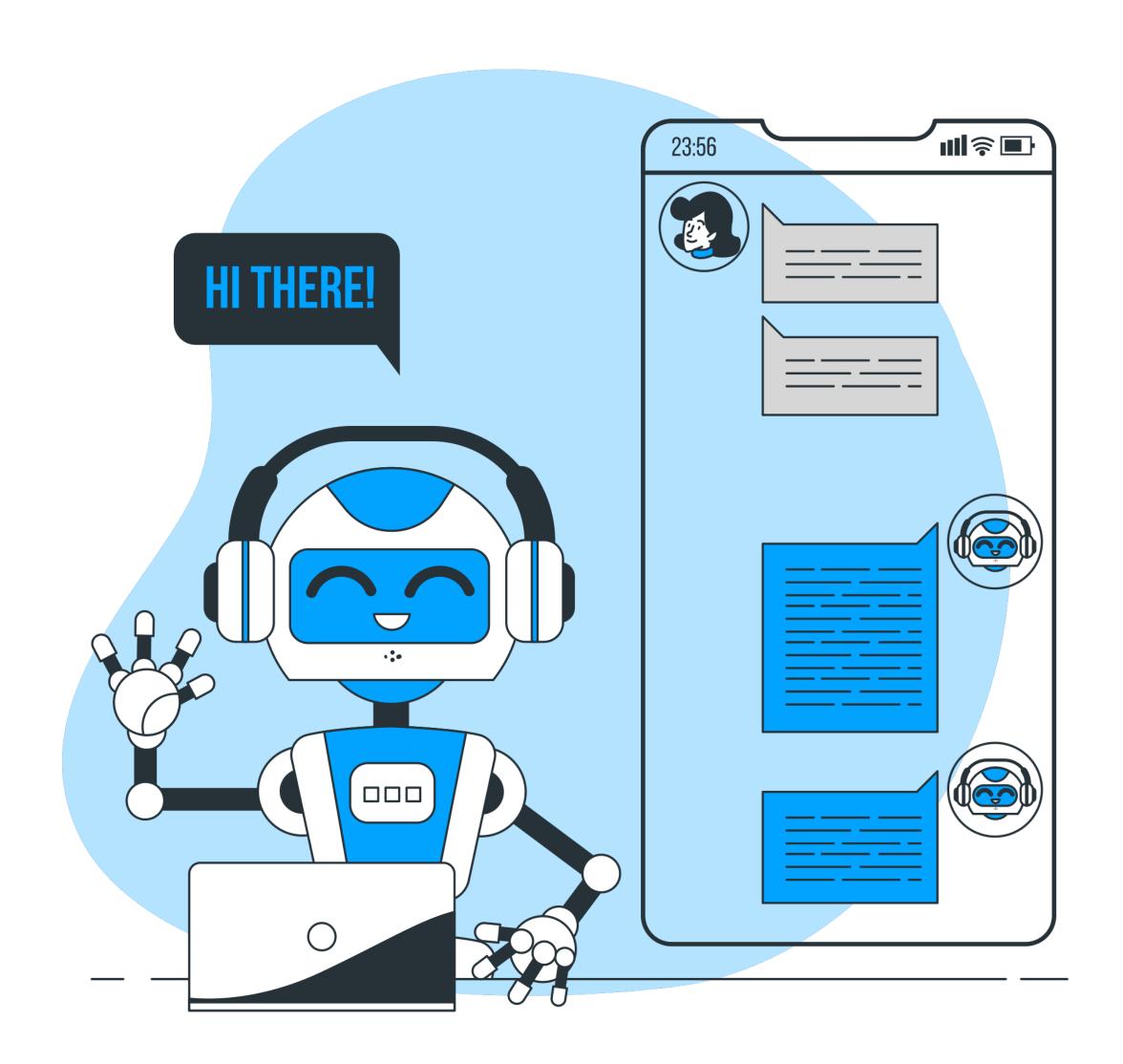


Industry 4.0



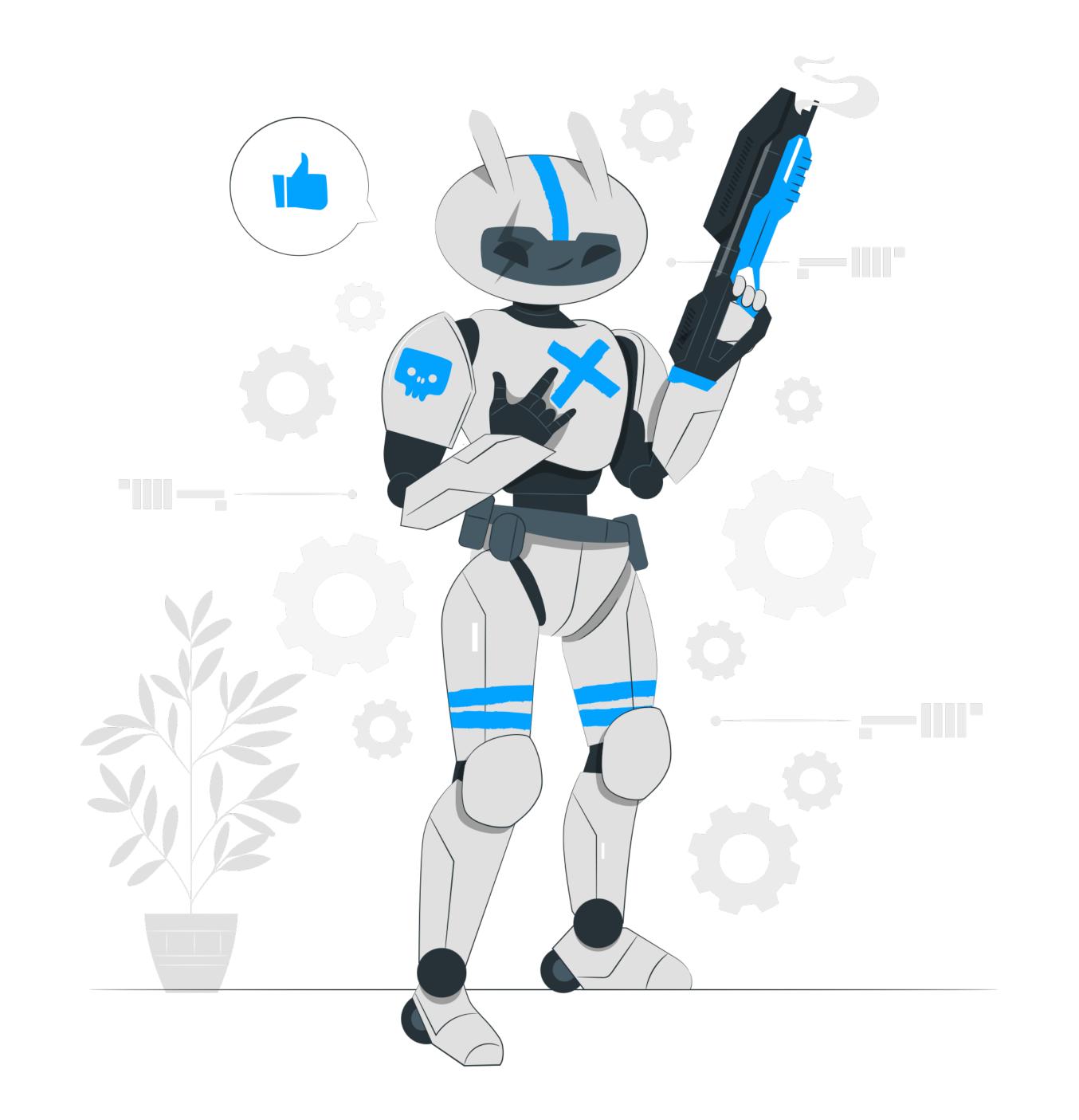
Artificial Intelligence Blockchain Cloud Computing 3D Printing Robotics Reality Technologies **Advanced Networks** Nanotechnology Biotechnology Quantum Computing

Industry 4.0



Artificial Intelligence Blockchain Cloud Computing 3D Printing Robotics Reality Technologies **Advanced Networks** Nanotechnology Biotechnology Quantum Computing

What is Artificial Intelligence?



Artificial Intelligence

Is a way of making machine behave in the way that would be called intelligent if human were so behaving by John McCathy, 1957.

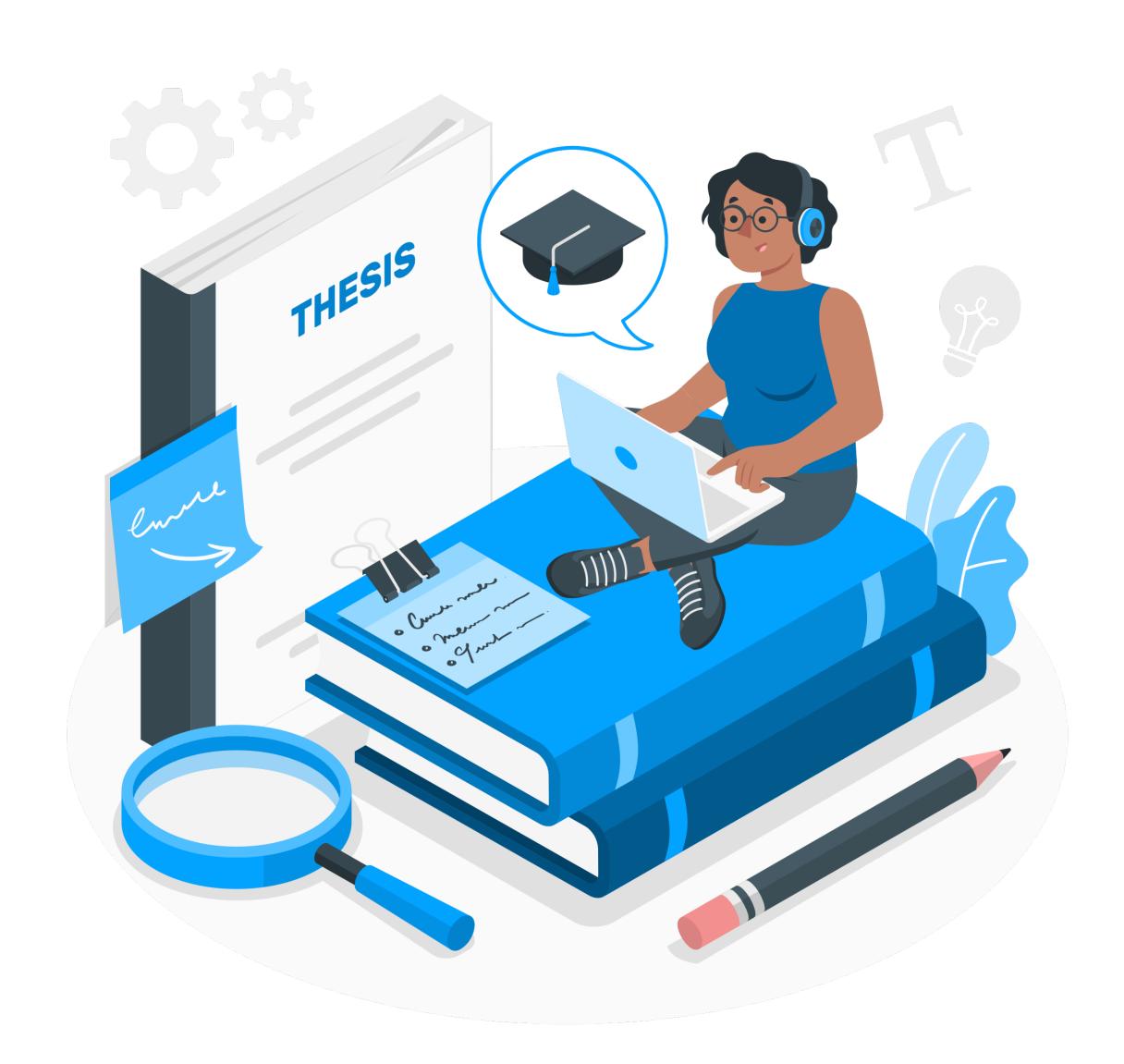
As AI continues to transform industries, let's take a look at the following issues:-

Applications of Al Innovation

Health Care

Artificial Intelligence can help diagnose diseases sooner, develop new treatments, and even prevent epidemics.



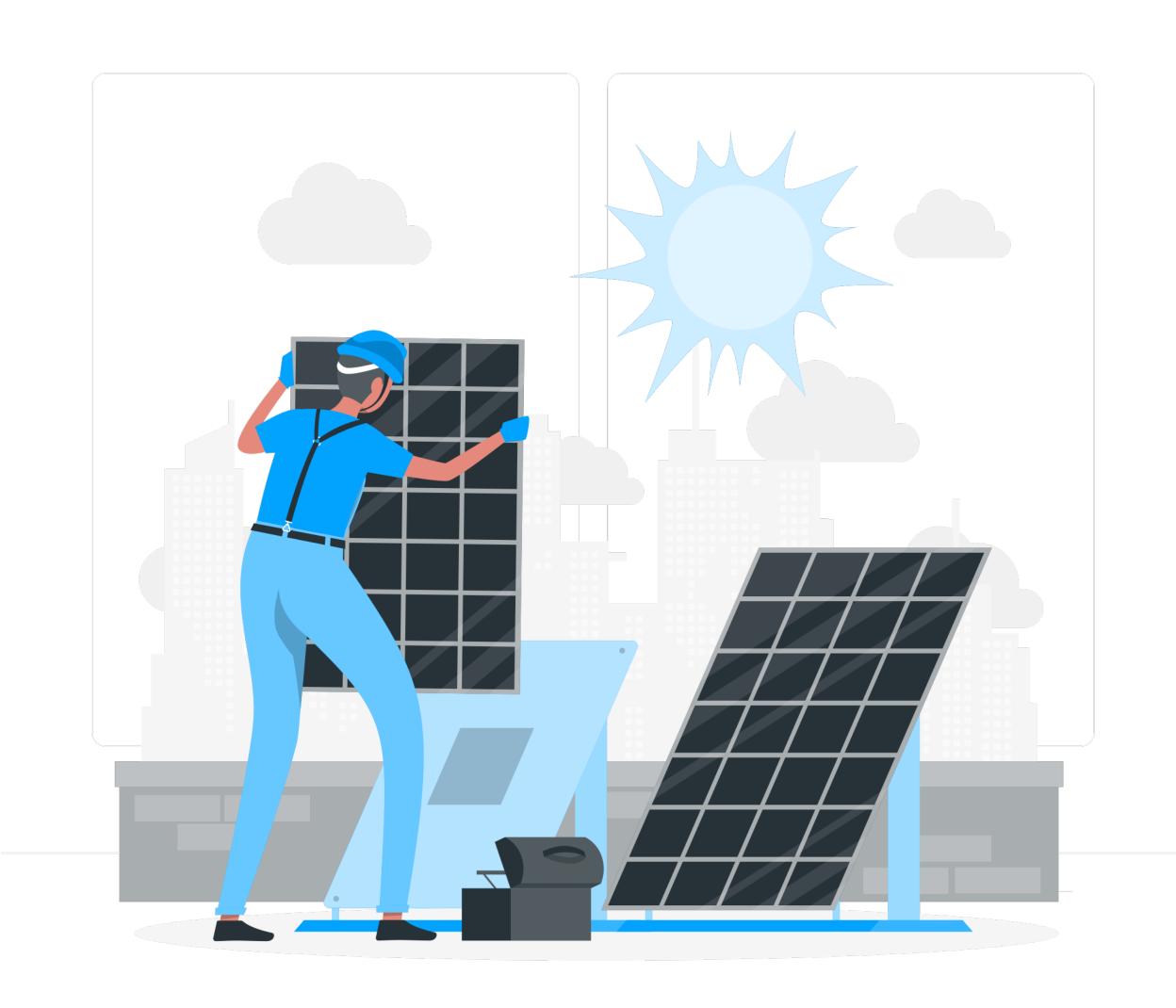


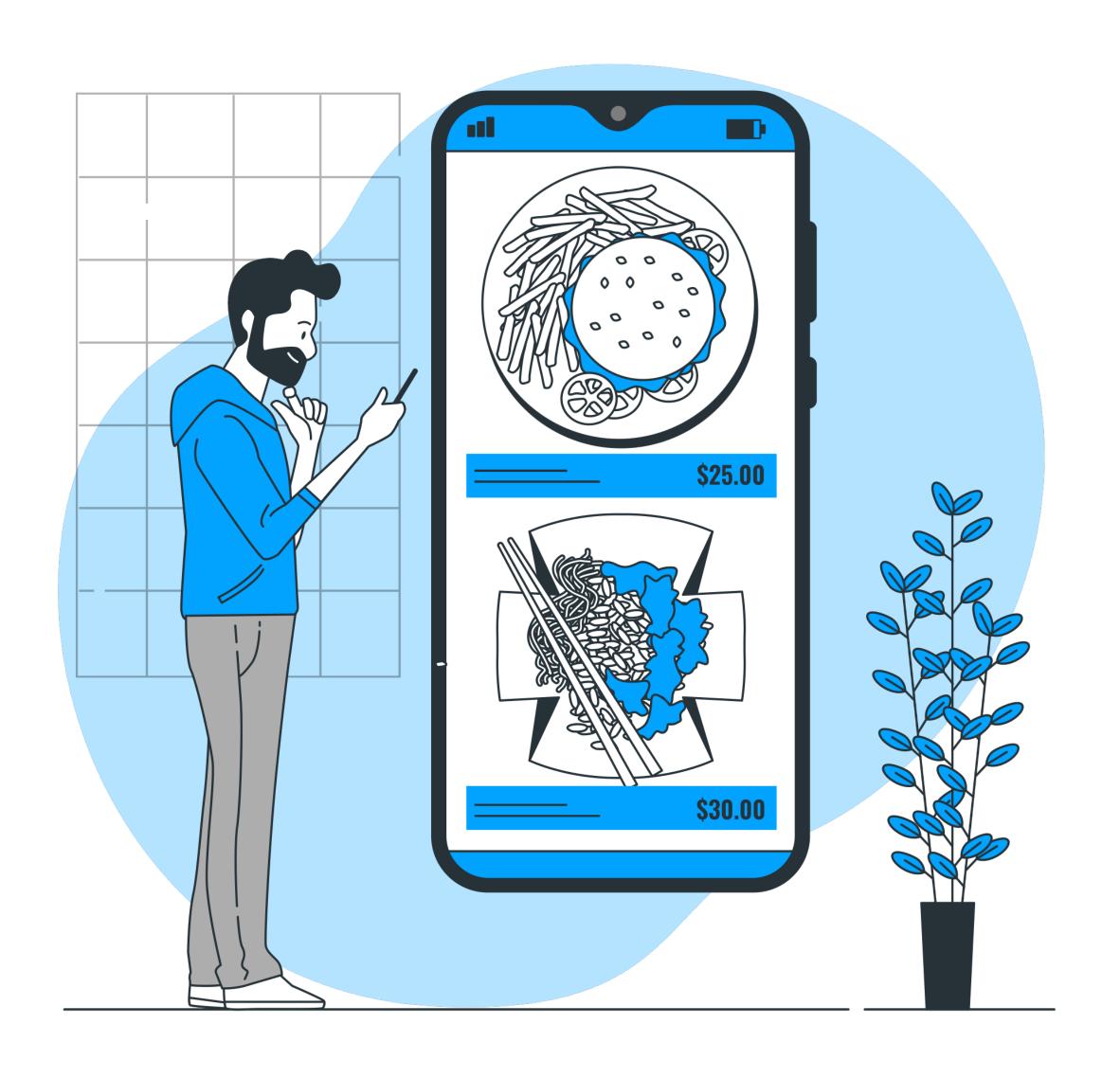
Education

Personalised learning
experiences could help every
student reach their fullest potential.

Energy

Artificial smart grids and renewable energy sources could help us conserve resources and become more sustainable as a species.



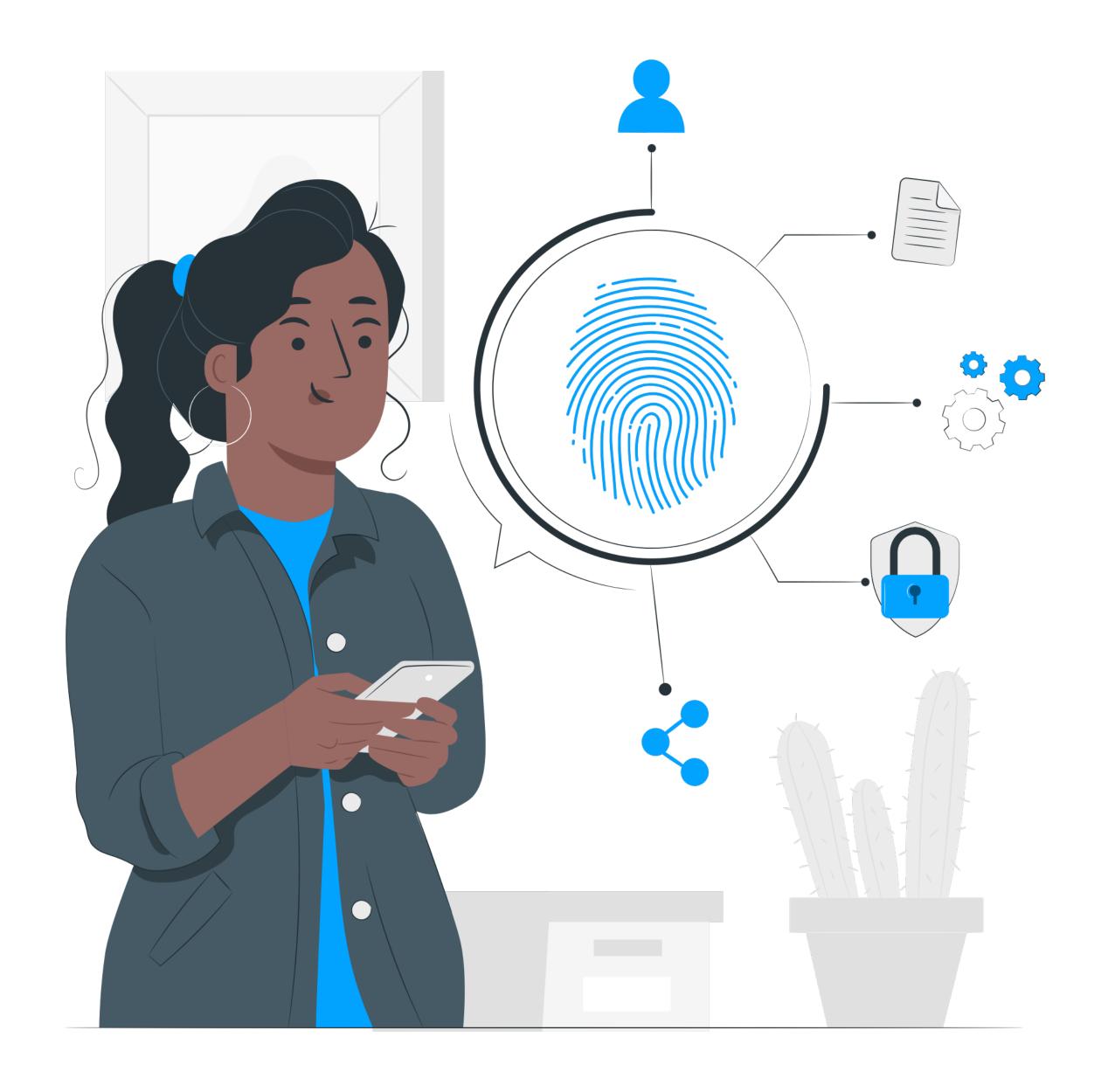


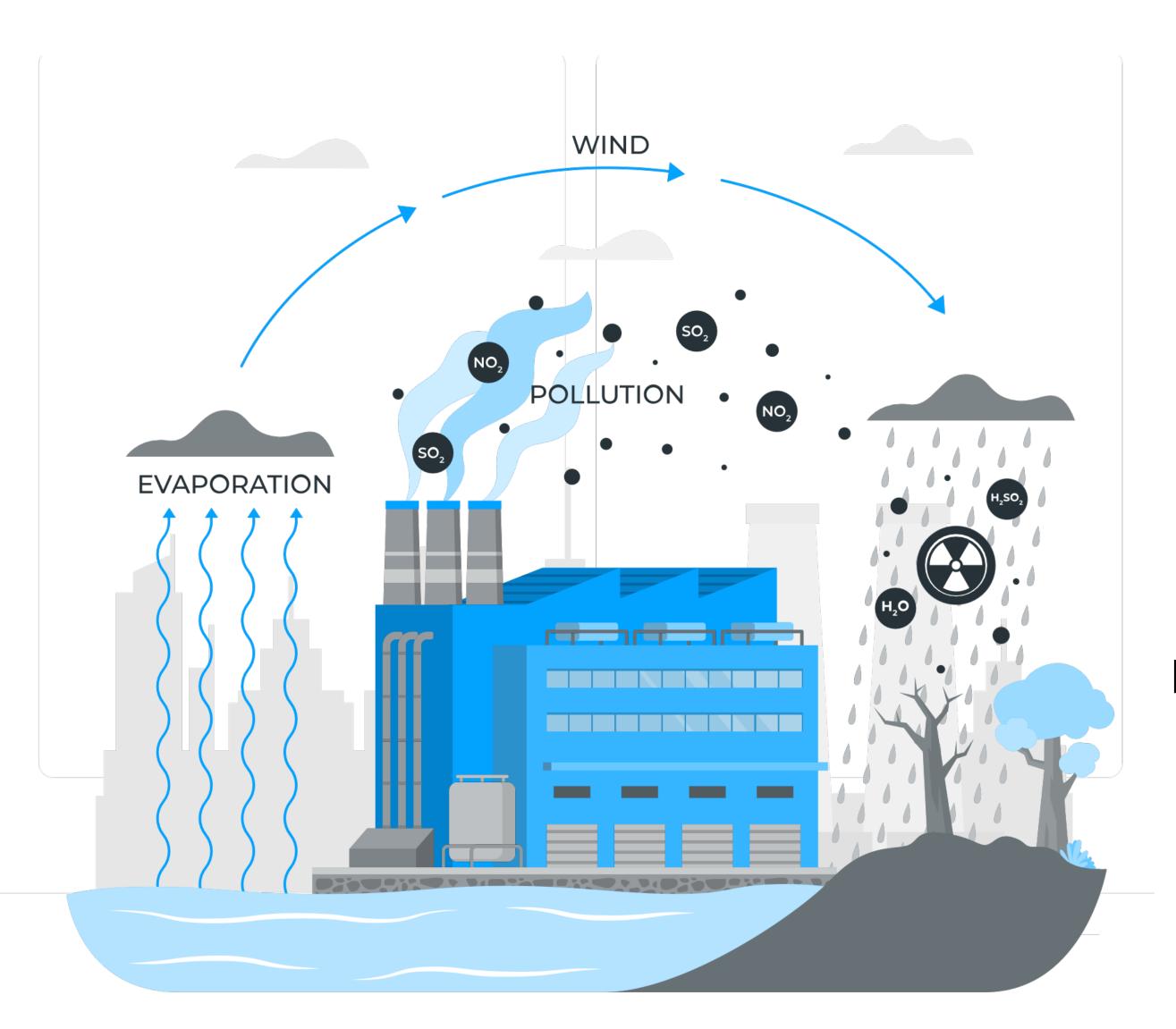
Food Production

Vertical farming and other innovations could help us produce food more efficiently while reducing our environmental impact.

Security

Artificial Intelligence can help us identify threats earlier and respond to them more effectively.





Environmental Protection

Artificial Intelligence can help us monitor environmental changes and predict natural disasters.

Economic Development

Artificial Intelligence can help us create new jobs and industries and distribute wealth more evenly.





Social Welfare

Artificial Intelligence can help us identify social problems sooner and design better solutions.

About

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Benefits of AI Powered Innovation

Increased Efficiency

Improved Accuracy

Al-powered innovation can save time and money, allowing companies to do more with less.

Al can reduce human error and increase precision, leading to better quality products and services.

Enhanced Creativity

Competitive Advantage

Al can inspire new ideas, provide new perspectives, and augment human creativity.

Al can give companies an edge by enabling them to identify and capitalize on opportunities faster than rivals.

Challenges of Implementing AI in Innovation

Data Quality Costs

Al requires large amounts of highquality data to function effectively and produce reliable results. Al can be expensive to develop and implement, requiring investment in infrastructure, talent, and resources.

Regulatory Compliance

Human Resistance

Al is subject to regulations and ethical considerations, which can vary by industry and country.

Al can generate anxiety and resistance among employees, customers, and other stakeholders, who may view it as a threat to their jobs, privacy, or autonomy.

Al Powered Innovation and Business Growth

Revenue Growth

Cost Saving

Al-powered innovation can increase revenue by improving product quality, speeding up production, and optimizing pricing and marketing strategies.

Al-powered innovation can reduce costs by automating tasks, improving efficiency, and minimizing waste.

Future of Al Innovation

Hyper-personalization

Advanced Automation

Al will enable companies to provide highly personalized and targeted products and services, tailored to individual customers' needs and preferences.

Al-powered automation will become more sophisticated, with machines able to handle increasingly complex and diverse tasks.

Human-Machine Collaboration

The future of Al innovation will involve closer collaboration between humans and machines, with Al augmenting rather than replacing human skills.

Conclusion:

Al Powered Innovation as a Game Changer for Industries

Transformational

Challenging

Al-powered innovation has the potential to transform industries by enabling companies to create new products, services, and business models.

Al-powered innovation poses challenges and risks, including ethical considerations, regulatory compliance, and technological barriers.

Unstoppable

Al-powered innovation is unstoppable and will continue to drive change and innovation, reshaping the world as we know it.

What do you think is the future of AI?

Thank You